

## **TEMPO Madison KIVA Lending Committee Guidelines**

1. All TEMPO Madison members are invited to give to the loan fund.
2. Suggested minimum contribution of \$50.00.
3. Loan priority is given to projects impacting women owned/operated businesses in the following order:
  - a. Madison,
  - b. Dane County,
  - c. Wisconsin,
  - d. Elsewhere in the world.
4. Priority is given to businesses owned by women of color.
5. Loans should not surpass 75% of the available loan funds.
6. The goal is to distribute no less than \$2,400 per year (average of \$200 a month).
7. The goal is to have no less than 25 TEMPO Madison members active in the TEMPO Madison Kiva Lending Committee.
8. The members choose co-chairs who both serve for 1 year.
9. Loan decisions are made by a simple majority vote of those present at a meeting
10. The chairs of the committee are the KIVA contact and will ensure that TEMPO Madison is a team in good standing.
11. Meetings will be once per month.
12. Chairs can call and conduct virtual votes for time sensitive loans.
13. Members can attend in person or virtually.
14. Announcements of loans will be made in the TEMPO Madison newsletters and quarterly at TEMPO Madison meetings.
15. A written report will be prepared for the TEMPO Madison Board no less than quarterly.